WARBURG PINCUS

WARBURG PINCUS APPOINTS SIMON EYERS AS MANAGING DIRECTOR TO FOCUS ON ENERGY INVESTMENTS IN EUROPE AND EMERGING MARKETS

London and New York March 19th, 2012 – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced that Simon Eyers has joined as a Managing Director to concentrate on energy investments in Europe and emerging markets, based in the firm's London office.

Simon Eyers joins Warburg Pincus after serving as a founding Partner of 4D Global Energy Advisors, a private equity firm specialising in the energy sector. Prior to 4D, he worked in energy investment banking at SG Warburg, Goldman Sachs and Credit Suisse First Boston Europe. Simon is a director of Fairfield Energy.

Joseph Schull, Head of Europe at Warburg Pincus, said, "Simon brings deep domain knowledge and years of experience in energy investing to Warburg Pincus as we continue to build our energy franchise in Europe and across the globe. As the demand for energy continues to increase and new services and technologies are introduced, we believe that private equity has a valuable role to play in building durable energy businesses of scale."

Simon Eyers commented, "I am delighted to join Warburg Pincus, which has an excellent track record of energy investing. The European and emerging markets represent attractive opportunities where Warburg Pincus will be able to apply its experience and expertise to partner with strong management teams and build and grow successful energy companies."

Simon has a BSc. in Electrical and Electronic Engineering from the University of Edinburgh.

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$30 billion in assets under management. Its active portfolio of more than 125 companies is highly diversified by stage, sector and geography. Warburg Pincus is a growth investor and an experienced partner to management teams seeking to build durable companies with sustainable

value. Founded in 1966, Warburg Pincus has raised 13 private equity funds which have invested more than \$40 billion in over 650 companies in more than 30 countries.

Since inception, the firm has provided over \$6 billion of equity for companies around the world involved in oil and gas exploration and production, midstream, power generation, oilfield technology and related-services, and alternative energy development. Warburg Pincus has been the lead investor in several dozen energy companies including: Antero Resources, Bill Barrett Corporation (NYSE: BBG), Canbriam Energy, Encore Acquisition Company, ElectroMagnetic GeoServices (OSE:EMGS), Fairfield Energy, Kosmos Energy (NYSE: KOS), MEG Energy (TSX: MEG), Newfield Exploration (NYSE: NFX), Spinnaker Exploration and Targa Resources (NYSE: NGLS, TRGP).

The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, São Paulo and Shanghai. For more information, please visit www.warburgpincus.com.

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