## SCOT MELLAND JOINS WARBURG PINCUS AS INDUSTRY ADVISOR; FORMER HR TECHNOLOGY CEO TO IDENTIFY AND EVALUATE INVESTMENTS IN HR SOFTWARE AND SERVICES

**New York, October 19, 2015** -- Warburg Pincus, a leading global private equity firm focused on growth investing, announced the appointment of Scot W. Melland as an Industry Advisor in the Technology, Media and Telecommunications ("TMT") Group. Mr. Melland will work with Warburg Pincus to identify and evaluate global investment opportunities in human resources technology and tech-enabled services.

Mr. Melland has more than two decades of leadership experience in Internet and software, most recently serving as Chairman and Chief Executive Officer ("CEO") of DHI Group, Inc. (NYSE: DHX), a global online recruiting firm formerly known as Dice Holdings, Inc. While at DHI, Mr. Melland led the company through a public offering and global expansion. Prior to that, Mr. Melland was Co-Founder and CEO of Vcommerce, an ecommerce software company. He also served as Senior Vice President of Interactive Services at Cendant Corporation (now Affinion Group) where he built and managed a portfolio of profitable online businesses, including Match.com and Rent.net. Mr. Melland also held roles at Ameritech (now AT&T) and McKinsey & Company.

Alex Berzofsky, Managing Director at Warburg Pincus, said, "Scot has a wealth of experience in strategy and management in the HR technology sector. He will be an excellent resource as we evaluate and pursue further investment opportunities in this rapidly changing industry."

Mr. Melland commented, "New technologies and software are transforming human resources processes and functions. I look forward to working with Warburg Pincus to identify the companies and entrepreneurs proving those technologies and partnering with them to accelerate their growth."

Mr. Melland earned his B.S. in Economics from the University of Pennsylvania and his MBA from the Harvard Business School. He serves on the Board of Directors of DHI Group and MultiView, a B2B digital marketing company and Warburg Pincus portfolio company.

## **About Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$35 billion in assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 14 private equity funds, which have invested more than \$50 billion in over 720 companies in more than 35 countries. Investments in HR technology and services companies have included Payscale, onTargetjobs and Workscape. The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit www.warburgpincus.com.

## **Contact**:

Ed Trissel (212) 878-9288 ed.trissel@warburgpincus.com

Mary Zimmerman (212) 878-9207 mary.zimmerman@warburgpincus.com