



**REGIONAL DIAGNOSTIC**  
LABORATORIES

For Immediate Release

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**Lab Industry Veterans Launch Regional Diagnostic Laboratories, Inc.  
to Focus on Hospital System Clinical Laboratory Outreach Programs**

Warburg Pincus to Invest Up to \$250 Million in Equity for Growth Plans

(Nashville, Tenn. – May 1, 2012) – Clinical laboratory industry veteran Brian C. Carr announced the formation of Regional Diagnostic Laboratories, Inc. in partnership with a seasoned laboratory executive team and Warburg Pincus, a leading global private equity firm focused on growth investing.

RDL intends to become a national platform of regionally-focused clinical laboratories primarily by acquiring or entering into partnerships with hospital-based laboratories.

Mr. Carr, Chairman and Chief Executive Officer explains “Health systems have many reasons to consider their strategic options for outreach clinical laboratory programs in today’s environment. However, we know it’s crucial that these health systems have an experienced and well capitalized laboratory partner that can support their mission locally, provide excellent service and quality, and grow with them in their communities. Too often, in our experience, existing lab companies can’t meet all of those needs, so we’ve formed RDL to provide the solution.”

Joining Mr. Carr are clinical laboratory veterans John G. Mazzei (President and Chief Operating Officer), J. Mark Farrington (Chief Information Officer) and Sam Daniel (Chief Financial Officer). This executive group brings over 75 years of combined hospital and commercial laboratory experience to RDL. Warburg Pincus will invest up to \$250 million in equity capital to support RDL’s efforts. The Company will be headquartered in Brentwood, Tennessee.

Mr. Carr added, “I’m thrilled to be working again with each member of this team. I have worked with each of them previously, including Sean Carney from Warburg Pincus. It’s a proven group that brings the leadership, energy and commitment required to create long-term value. Our team will seek out opportunities where we can deploy the strategies and capital to create a number of regionally dominant outreach laboratories throughout the U.S. that can assure superior service and quality to health systems and their clinicians. I couldn’t ask for a better team to meet that goal.”

RDL represents the culmination of Mr. Carr’s long history in laboratory operations. Mr. Carr started his laboratory career with Allied Clinical Laboratories before forming InformDX, a privately-owned anatomic pathology laboratory company, which later merged with publicly-held

AmeriPath, a leading national provider of anatomic pathology services. Mr. Carr subsequently served as both President and a member of the Board of Directors of AmeriPath before co-founding and becoming Chairman and CEO of American Esoteric Laboratories, a clinical laboratory company focused on acquiring and operating hospital outreach laboratories.

Sean Carney, Managing Director, Warburg Pincus commented, "We are very excited to have this opportunity to partner with Brian and his team in the formation of Regional Diagnostic Laboratories. We look forward to assisting the company in identifying opportunities that will utilize the deep industry experience of Brian and his team to support the delivery of quality healthcare services."

Haywood Cochrane, a laboratory industry veteran who has worked with both Mr. Carr and Warburg Pincus, has agreed to join the RDL Board.

Raymond James Healthcare Investment Banking Group served as exclusive financial advisor to the transaction.

### **About RDL**

RDL is headquartered in Brentwood, Tennessee. For more information please visit [www.rdllabs.com](http://www.rdllabs.com) or call (615) 577-5888.

### **About Warburg Pincus**

Warburg Pincus is a leading global private equity firm focused on growth investing. The firm has more than \$30 billion in assets under management. Its active portfolio of more than 125 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 13 private equity funds which have invested more than \$40 billion in approximately 650 companies in 30 countries. The firm has invested more than \$7.9 billion in healthcare companies, including investments in American Medical Systems (NASDAQ: AMMD), Bausch & Lomb, Coventry Health Care (NYSE: CVH), Eurand (acquired by Axcan in 2011), Euromedic International (acquired by Merrill Lynch Global Private Equity and Ares Life Sciences in 2008), Harbin Pharmaceuticals (SHA: 600664), Kyphon Inc. (acquired by Medtronic in 2007), Lepu Medical Technology (SHE: 300003), RegionalCare Hospital Partners, ReSearch Pharmaceutical Services, Rural/Metro Corporation, Tornier (NASDAQ: TRNX) and Zentiva (LSE: ZEND and PSE: ZENTIVA). The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, São Paulo and Shanghai. For more information, please visit [www.warburgpincus.com](http://www.warburgpincus.com).

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