

MURAT MERGIN JOINS WARBURG PINCUS AS SENIOR ADVISOR IN TURKEY

London and Istanbul, February 15, 2016 – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Murat Mergin as a Senior Advisor. Mr. Mergin will support the firm in the identification and evaluation of new investments in Turkey.

Mr. Mergin has over 27 years of experience as a senior executive in Turkey. Most recently he served as Chief Financial Officer of Turkiye Garanti Bank, Turkey's second largest private bank and largest company by market capitalisaton, and was previously responsible for Financial and Strategic Planning as well as Corporate Strategy and Investor Relations. Mr. Mergin joined Garanti in 1994 as Assistant V.P. of its Financial Institutions department. During his time at Garanti, Mr. Mergin was responsible for a number of significant M&A and capital markets transactions for the bank. Prior to his time at Garanti, he was employed as a manager by various banks in the private sector.

Warburg Pincus which manages over \$40 billion in assets under management, seeks to partner with management teams to build companies of sustainable value. The firm invests globally in businesses at all stages of development with a focus on five key industry sectors: Energy, Financial Services, Healthcare and Consumer, Industrial and Business Services and Technology, Media and Telecommunications. The firm has considerable experience in Emerging Markets where it has invested more than \$10 billion to date. In 2015, the firm announced it had successfully raised its latest global fund, Warburg Pincus Private Equity XII, L.P. ("Warburg Pincus XII"), which received third party commitments significantly in excess of its \$12 billion hard cap.

Daniel Zilberman, Head of Europe for Warburg Pincus, said, "Turkey has one of the fastest-growing economies in Europe with attractive demographics which should provide a number of interesting investment opportunities. We are delighted to work with someone of Murat's experience and track record as we look to partner with outstanding management teams and entrepreneurs in Turkey, a market of key focus for us."

Mr. Mergin commented, "I am pleased to be part of the Warburg Pincus team with its global track record and experience in building successful companies around the world. The Turkish market should offer a variety of opportunities for Warburg Pincus to apply its long-term approach to building durable businesses of scale in the years ahead."

About Warburg Pincus

Warburg Pincus is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds, including a \$4 billion energy fund that closed in October 2014, which have invested more than \$55 billion in over 750 companies in more than 35 countries.

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