

Cortview Names T. Kelley Millet as Chief Executive Officer

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RICHMOND, Va.--(BUSINESS WIRE)--Cortview Capital Holdings Inc. (Cortview) today announced that T. Kelley Millet will bring his 30 years of fixed income experience to the firm, joining as CEO effective July 8, 2011. Michael Lacovara, a founder of the firm and its current President and CEO, remains Cortview's President and will continue to focus on building the firm's origination and investment banking capabilities and managing its operations and expansion.

Mr. Millet most recently was President of MarketAxess, a leading e-trading platform and technology solutions company for the institutional fixed income market. Prior to his tenure at MarketAxess, Mr. Millet served as Senior Managing Director and Co-Head of Global Credit Trading at Bear Stearns, where he was responsible for origination, syndication, cash, derivatives and flow trading for the investment grade and emerging markets businesses, as well as high-yield derivatives. Prior to joining Bear Stearns in 2001, Mr. Millet had a 19-year career with JPMorgan, at which he held positions of increasing responsibility, most recently serving as Global Head, Debt Capital Markets and Syndicate.

Incoming CEO T. Kelley Millet said: "I am very pleased to join Cortview. Along with Cortview's founders and its private equity partner Warburg Pincus, I share the vision that Cortview will become a leading middle-markets focused securities platform, with a regional dealer mindset, a national footprint, and the strategic use of capital. I am eager to pool my long experience in the fixed income and credit markets with my new partners and colleagues to achieve that vision."

Cortview's President Michael Lacovara said: "It has been my pleasure to get to know Kelley and it is a validation of our platform, our people, and the deep commitment of Warburg Pincus that we have been able to attract someone of his stature and experience. Cortview's management team and I look forward to working with him and building a truly special business together."

About Cortview Capital Securities

Cortview Capital Securities LLC, a wholly owned subsidiary of Cortview Capital Holdings Inc., was launched in September 2010 and is backed by global private equity firm Warburg Pincus. Cortview offers a diverse range of fixed income sales, trading and origination services, as well as investment banking, advisory and corporate finance (debt, equity and hybrids) services to its middle-markets client base. The firm is headquartered in Richmond, VA and has offices in Atlanta, GA, Boca Raton, FL, Bellevue, WA, Charlotte, NC, Chicago, IL, Houston, TX, Memphis, TN, and New York. Visit www.cortcap.com.

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