



Joel Mandelbaum Joins Warburg Pincus

New York - June 22, 2011 -- Warburg Pincus, a leading global private equity firm, announces the appointment of Joel Mandelbaum as an Entrepreneur In Residence and Senior Advisor. Mr. Mandelbaum most recently served as CEO of Wall Street Systems, the market leader in treasury and capital markets transaction processing. Previously, Mr. Mandelbaum was CEO and principal of Financial Sciences Corporation, a software company specializing in enterprise-wide treasury, custody and direct issuance of commercial paper, president at Thomson Market Information Services, a division of what is now known as Thomson Reuters, where he ran eight companies across business lines that included securities pricing, asset-backed securities, municipal bonds, trading and electronic publishing and COO and principal of Dalcomp, now owned by a company known as IPREO. Mr. Mandelbaum has a BSc from Massachusetts Institute of Technology. At Warburg Pincus, he will advise on investments in financial software and technology, and provide strategic counsel across the firm's portfolio.