



JACQUES AIGRAIN JOINS WARBURG PINCUS AS SENIOR ADVISOR

London, March 17, 2014 – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Jacques Aigrain as a Senior Advisor. Mr. Aigrain, who will be based in the firm’s London office, will support the firm in the identification and evaluation of new investments, particularly in the European financial services sector, and provide strategic counsel across the firm’s global portfolio.

Mr. Aigrain has over 30 years of broad financial services experience. He is currently Chairman of LCH Clearnet Group, a leading global clearing house, based in London and is also a non-Executive Director of the London Stock Exchange Group, Lyondell Basell, Lufthansa and WPP. He is also a member of the Financial Institutions Consultative Group of the IMF. Previously, Mr. Aigrain was Chief Executive Officer of Swiss Re, a leading global reinsurer, and was also both Co-Global Head of M&A and Head of Financial Institutions at J.P. Morgan. He also has served as Chairman of The Geneva Association, the international insurance industry think tank.

Warburg Pincus has invested more than \$6 billion in financial services businesses around the globe since inception, including \$3.5 billion since 2008. The firm completed an investment in Santander Asset Management, a global asset management business, at the end of 2013 and in January 2014 announced a commitment to acquire a majority stake in Source, one of the market leading European providers of Exchange Traded Products (ETPs), backing Lee Kranefuss, the founder CEO of I-Shares, as Chairman of Source.

Dan Zilberman, Head of European Financial Services for Warburg Pincus, said, “There will likely be a range of opportunities for investment in the financial services sector in Europe during the coming years, both within and outside the Eurozone countries. With over thirty years of financial services investment experience, our firm is well placed to address these opportunities, some of which will involve partnering with leading European financial institutions as they seek to restructure and raise capital for their organisations. I look forward to working with Jacques as we expand our financial services investing activities across Europe.”

Joseph Schull, Head of Europe for Warburg Pincus, said “Jacques brings us a wealth of knowledge and experience, both within and beyond financial services, which will be invaluable to Warburg Pincus as we seek to partner with high quality management teams and invest in companies with compelling growth opportunities.”

Mr. Aigrain commented, “I am pleased to be part of the Warburg Pincus team with its global track record and experience in building successful companies. The European financial services market should offer a variety of opportunities for Warburg Pincus to apply its long term approach to building high quality companies in the years ahead.”

Mr. Aigrain will continue with his existing responsibilities including Chairmanship of LCH Clearnet Group.

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$37 billion in assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 13 private equity funds which have invested more than \$48 billion in over 700 companies in more than 35 countries.

Current and past financial sector investments include Aeolus Re, Arch Capital, Banco Indusval, Capital First, Datong International, FIS, HDFC, IDC, Kotak Mahindra Bank, Mellon Bank, National Penn Bancshares, Primerica, Renaissance Re Holdings, Sterling Financial, Santander Consumer USA, Santander Asset Management, The Mutual Fund Store and Webster Financial. The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, Sao Paulo and Shanghai. For more information please visit www.warburgpincus.com.

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