



## **Gemini partners with Warburg Pincus to fund growth plan**

### **Continued commitment to low prices and high quality patient care**

**Gdańsk and London, 2 November 2015** – Apteki Gemini (“Gemini” or “the Company”), a leading pharmacy company based in Gdańsk, Poland is pleased to announce its partnership with an affiliate of Warburg Pincus, a leading global private equity firm. This new partnership will support Gemini in its growth plan, while maintaining a commitment to providing low price drugs, high quality patient pharmaceutical care, and the widest product availability in the market.

Founded in 1990, Gemini operates pharmacies in Northern Poland, as well as a nationwide online business ([www.aptekigemini.pl](http://www.aptekigemini.pl)). The Company offers the lowest prices of drugs in the Polish market and this allows large groups of patient’s access to drugs, which they would otherwise not purchase. Gemini currently operates predominantly in Northern Poland but is planning to expand its operations across the country and therefore increase the access to low price drugs to the Polish market. The online business, Aptekagemini.pl, was established in 2012 and is the largest Polish e-pharmacy, selling a wide range of OTC and consumer products to patients and consumers nationwide. This business is well placed to see further growth and development.

Under the new partnership, Gemini will continue with its existing strategy managed by its current management team.

Aleksandra Kuźniak of Gemini, commented “I am excited by the opportunities to expand both the traditional business of Gemini as well as our ecommerce business. Our model of low prices, quality service and high drug availability is winning loyal customers, who often would not be able to purchase the medicines at all. We have recruited over 150 pharmacists in the last 12 months and also look forward to offering attractive career opportunities to ambitious pharmacists across Poland as we pursue our expansion plans beyond the Northern region. I look forward to partnering with Warburg Pincus as we enter a new stage in our development.”

Paul Best, Managing Director at Warburg Pincus, commented “As long term growth investors, actively committed to the Polish market, we are excited by the opportunity to partner with Gemini as they deliver high quality specialised pharmaceutical care to patients across Poland.”

Warburg Pincus’s partnership with Gemini continues their commitment to the Polish economy. The firm has made numerous investments in high growth Polish companies, including INEA (the leading fiber to the home operator in Wielkopolska), AmRest, and Netia. More broadly the firm has significant experience as an investor in Central and Eastern Europe (CEE). Since 1998, the firm has committed over \$1bn in 14 companies in the region.

The transaction is subject to customary closing conditions, including receipt of regulatory and third-party consents

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Warburg Pincus press contacts:

Sarah Gestetner

Phone +44 (0) 207 306 0377

Mobile +44 (0) 7767 481163

[sarah.gestetner@warburgpincus.com](mailto:sarah.gestetner@warburgpincus.com)

### **About Gemini**

Founded in 1990, Gemini comprises two divisions, a physical chain of 31 pharmacy stores as well as a more recently established online business. The Company is currently operating mostly in the Northern Poland but is rapidly expanding in the rest of the country.

### **About Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$35 billion in assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 14 private equity funds, which have invested more than \$50 billion in over 720 companies in more than 35 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, São Paulo and Shanghai. For more information please visit [www.warburgpincus.com](http://www.warburgpincus.com).