

**FOR IMMEDIATE RELEASE**

**DINESH MOORJANI JOINS WARBURG PINCUS  
AS EXECUTIVE-IN-RESIDENCE**

*Founder and Former CEO of Hatch Labs  
to Identify and Evaluate Mobile Investments*

**New York and San Francisco, February 12, 2014** -- Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Dinesh Moorjani as an Executive-in-Residence (EIR). Mr. Moorjani will work with Warburg Pincus to identify and evaluate investment opportunities in the mobile industry globally.

Mr. Moorjani was the Founder and CEO of Hatch Labs, a mobile technology incubator and captive investment fund. Hatch Labs built over 10 startups from ground-up since 2010, including Tinder, one of the fastest growing mobile social discovery services, globally. Prior to Hatch Labs, he served as a Senior Vice President at IAC/InterActiveCorp and started the Mobile Group in 2007 where he was responsible for mobile strategy, operations and product development for IAC's leading businesses like Match.com and Citysearch. Mr. Moorjani has led new product innovation and built consumer technology businesses at Samsung Electronics in Asia and North America, including the satellite radio-MP3 business, winning over 10 consumer technology and industry awards. He was an early employee at Mainspring, the internet strategy consulting firm, which was later acquired by IBM. Mr. Moorjani serves as a Board Director and Advisor to several companies including American Express OPEN.

Justin Sadrian, Managing Director, Technology, Media, and Telecommunications, Warburg Pincus said, "We are pleased to welcome Dinesh to Warburg Pincus as an EIR. We look forward to leveraging his experience and knowledge to identify and evaluate compelling strategic and innovative opportunities across the mobile ecosystem."

Mr. Moorjani commented, "We are in the early stage of what I believe will be a period of tremendous change and opportunity as the power of mobility is unleashed. I look forward to joining Warburg Pincus as they have a well-deserved reputation for backing world-class management teams to capitalize on these market dislocations and build enduring companies at scale."

Mr. Moorjani earned his B.S. in Chemical Engineering from Northwestern University and his MBA from Harvard Business School.

**About Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$35 billion in assets under management. The firm's active portfolio of more than 125 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in

1966, Warburg Pincus has raised 13 private equity funds, which have invested more than \$45 billion in over 675 companies in more than 35 countries.

Since inception, the firm has invested more than \$15 billion in technology, new media and tech-enabled services companies, including investments in 58.com (NYSE: WUBA), Bharti Telecom (BSE: 532454), BEA Systems, iParadigms Holdings LLC, Endurance International Group (NASDAQ: EIGI), FIS (NYSE: FIS), GrubHub Seamless, GT Nexus, Nuance Communications (NASDAQ: NUAN), Quikr, Slickdeals, Service Repair Solutions, UGS, VERITAS Software and Wall Street Systems.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit [www.warburgpincus.com](http://www.warburgpincus.com).

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