

## Hawkwood Energy Acquires Assets in East Texas

**Denver – July 1, 2014** – Hawkwood Energy LLC (“Hawkwood”), an independent upstream oil and gas company, today announced the acquisition of producing and non-producing assets in Brazos, Leon, Madison, and Robertson counties, Texas. These assets establish the company as a significant player in the emerging Eagle Ford and Woodbine plays in East Texas.

Hawkwood’s entry into the area is the result of two separate transactions: the purchase of Crimson Energy Partners III’s assets located mostly in Brazos County and the purchase of certain Encana Oil and Gas (USA), Inc. assets located mostly in Robertson County. The combined transactions include approximately 1,800 barrels of oil per day of current production and more than 50,000 generally contiguous net undeveloped acres.

“We are excited about the growing unconventional activity in the Eagle Ford and Woodbine, as well as the other long term multi-pay opportunities the area has to offer,” said Patrick Oenbring, Chief Executive Officer, Hawkwood Energy. “Hawkwood intends to invest significant capital and resources into the area to create substantial value for its investors. As an operator, we are also committed to having a positive impact on the communities where we work, including taking an uncompromising approach to safety and environmental-related issues.”

### About Hawkwood

Hawkwood Energy is a Denver-based independent upstream oil and gas company. Hawkwood commenced operations in 2012 with a line-of-equity commitment of \$315 million from lead investors Warburg Pincus and Ontario Teachers' Pension Plan. Hawkwood's strategy is to leverage its strong technical, operational, and financial capabilities to drive significant production growth from its onshore assets. To date, Hawkwood has grown to 20 employees and currently is actively operating and investing in the Alliance Basin of Nebraska as well as in East Texas. The firm is led by industry veterans Chief Executive Officer, Patrick Oenbring, and Chief Operating Officer, Leonard Gurule. For more information, visit [www.hawkwoodenergy.com](http://www.hawkwoodenergy.com).

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