## WARBURG PINCUS



### Warburg Pincus Invests in Shanghai-based OB/GYN Hospital Company

**Shanghai, May 10, 2016** – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced that an affiliate of the firm has completed an investment in UIB, an emerging obstetrics, gynecology (OB/GYN) and pediatrics hospital chain in Shanghai. UIB currently owns the UIB International Postpartum Care Center and the Ruizhitang Women's Healthcare Center, and plans to launch the Shanghai Everbetter Maternity Hospital and the Shanghai Everbetter Pubin Children's Hospital in 2016.

Founded in New York in 1966, Warburg Pincus has invested over \$55 billion in more than 750 companies globally, including over \$6 billion in China. UIB is the one of the first investments the firm has made in China from Warburg Pincus XII, its latest global private equity fund which was closed at \$13.4 billion at the end of 2015.

Zixuan Geng, Founder and Chairman of UIB, commented, "We are delighted to partner with Warburg Pincus. The investment will significantly accelerate UIB's development and expand our business offerings in the full value chain of OB/GYN and pediatrics sector. Warburg Pincus' long-term view of supporting the sustainable growth of quality healthcare services companies is in line with our vision to build a premium hospital chain with the highest industry standard."

Mr. Geng is one of the earliest medical practitioners and entrepreneurs in China's private hospital sector, with over 21 years of experience in operating private hospitals since 1990s. He founded the first postpartum care center in Shanghai nine years ago, and currently serves as the President of the Committee of OB/GYN and Baby Home Care Service of the China Healthcare Association.

Min Fang, Managing Director of Warburg Pincus, commented, "China's healthcare services sector is undergoing a profound transformation as more privately-own hospital brands emerge to cater to the growing need for premium healthcare services and treatment. We are excited to partner with the management team of UIB. They have deep industry knowledge and a solid track record of building businesses in the healthcare services sector."

Thanks to its outstanding track record and recognized brand, UIB was the only child care and service provider chosen as a case study in China's first Healthcare Service Industry Blue Book. Since its early days, UIB has been hosting free weekly lectures and special sessions by OB/GYN and pediatrics doctors from the UIB expert advisory committee to promote maternal health. Today, the committee boasts 39 doctors from the best hospitals in Shanghai.

"It is our strategy to target the full value chain of OB/GYN and pediatrics sector to meet the

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growing demand of better health management for children and their families. We will provide many tailored service packages, such as our unique 'six-in-one' one-stop home style maternity healthcare service model, benefiting the whole family," said Mr. Geng.

In preparation for the new hospital openings, Everbetter has completed recruitment of all of its medical staff, who are working to formulate operation processes and systems of the hospitals.

### **About Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds, which have invested more than \$55 billion in over 750 companies in more than 40 countries. Since inception, Warburg Pincus has invested more than \$9 billion in healthcare companies.

Warburg Pincus started investing in China in 1994, one of the first global private equity firms to invest in China. Today, the firm has invested over \$6 billion in supporting the growth of more than 90 Chinese companies, including Amcare, Baosteel Gases, CAGR, CAR Inc., China Huarong, China Kidswant, e-Shang Redwood, Evercare, Liepin.com, Ucar, Uxin and ZTO.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit www.warburgpincus.com.

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