Dominic Casserley Joins Warburg Pincus as Senior Advisor

Former Willis CEO, Willis Towers Watson President and a McKinsey Leader to Advise Financial Services Group

NEW YORK – April 27, 2017 – Warburg Pincus, a leading private equity firm focused on growth investing, today announced the appointment of Dominic Casserley as a Senior Advisor in its Financial Services Group. Mr. Casserley will support the firm in identifying and evaluating new investment opportunities in the financial services sector, including in the banking and insurance industries.

Mr. Casserley served as CEO and a Board member of Willis Group Holdings, a leading global risk advisory, reinsurance broking, and human capital and benefits firm, beginning in 2013. He led the company's merger with Towers Watson to create Willis Towers Watson in January 2016 and served as President, Deputy CEO and a Board member of the combined company until December 2016. Previously, Mr. Casserley spent 30 years at McKinsey & Company, where he held several senior leadership positions in New York, Hong Kong and London, and had a consulting focus on financial services and risk management.

"We are pleased to welcome Dominic as a Senior Advisor in our Financial Services Group," said Michael Martin, Managing Director, Warburg Pincus. "His extensive track record leading and advising companies in financial services, risk management and insurance will be valuable to the team as we identify new investments across our global network and support our portfolio company management teams."

Mr. Casserley commented, "Warburg Pincus is a leading growth investor in the financial services sector globally. I look forward to supporting the firm's efforts in identifying new opportunities and building value across the portfolio."

Mr. Casserley is a graduate of the University of Cambridge.

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$44 billion in private equity assets under management. The firm's active portfolio of more than 140 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 16 private equity funds which have invested more than \$60 billion in over 780 companies in more than 40 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo, Shanghai and Singapore. For more information, please visit www.warburgpincus.com.

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