



### **Charles Carmel Joins Warburg Pincus**

New York – Sept. 6, 2011 – Warburg Pincus, a leading global private equity firm, announces the appointment of Charles Carmel as a Managing Director in the firm’s San Francisco office. Previously, Charles served as the Vice President of Corporate Development at Cisco. In this role, he led a global team responsible for setting and executing Cisco's worldwide acquisition and venture capital investment strategy. He has significant experience driving investments and acquisitions across many segments, stages and geographies and has been an active participant on the board of directors for a number of Cisco portfolio companies. Prior to joining Cisco in 2001, Charles was an investment banker at Goldman Sachs where he was an early member of the Technology Investment Banking group. Charles holds an MBA from Stanford’s Graduate School of Business and a Bachelors degree with honors from Tufts University. At Warburg Pincus, he will be working in our Technology, Media and Telecommunications Group.