Warburg Pincus Announces Investment in Camil Alimentos

Camil Alimentos is a major player in the Latin American food industry

New York and São Paulo, July 15, 2016 – Warburg Pincus, a global private equity firm focused on growth investing, announced today that funds affiliated with the firm have acquired a 31.75% stake in Camil Alimentos S.A. ("Camil" or "the Company"), a leading packaged food company in Latin America. Warburg Pincus is acquiring the stake from Fundo de Investimento de Participações Camil ("FIP Camil)", an equity investment fund managed by Gávea Investimentos Ltda.

Founded in 1963 as a rice distributor, Camil is based in Brazil and has successfully diversified geographically and to other food categories. The Company holds a portfolio of very strong brands with undisputed leadership in all of the categories it operates: Rice in Brazil, Chile, Peru and Uruguay and Sugar in Brazil, and is the No. 2 player in canned fish in Brazil.

Over the past 10 years, Camil has successfully integrated more than 15 acquisitions, enhancing a vast and cost-efficient distribution network and positioning itself for further consolidation in the Latin American food market. In the fiscal-year ended February 2016, Camil has generated net revenues of over R\$4.0 billion and EBITDA of R\$423 mm (implying a 26% annual growth for the past 5 years).

Piero Minardi, Managing Director and Head of Brazil, Warburg Pincus, commented, "We are excited to make this investment in Camil, which holds a leadership position in the Latin American food markets. The Camil team has established a strong footprint across the region and we look forward to supporting the Company to leverage opportunities for further growth."

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds, which have invested more than \$55 billion in over 750 companies in more than 35 countries. Investments in Brazil have included Banco Indusval & Partners, Grupo GPS, Omega Energia Renovável, Petz (formerly Pet Center Marginal), Restoque and Sequoia Logistica.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit www.warburgpincus.com.

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