

## RENÉ OBERMANN JOINS WARBURG PINCUS AS MANAGING DIRECTOR AND PARTNER

- Former Chief Executive of Deutsche Telekom
- Investing Focus at Warburg Pincus to be on Global TMT and Germany

**London, February 5<sup>th</sup>, 2015** – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced René Obermann has joined the firm as a Managing Director and Partner. Mr. Obermann is based in the firm's London office and will focus on the identification and evaluation of new investments in the Telecommunications, Media and Technology sector globally as well as representing the firm in Germany.

Mr. Obermann was most recently Chief Executive Officer of Ziggo N.V., until its acquisition by Liberty Global. Prior to Ziggo, Mr. Obermann worked at Deutsche Telekom AG from 1998 until 2013. After leading the mobile division within that Group, he was appointed as Chief Executive Officer of Deutsche Telekom AG in November 2006, which he remained until December 2013.

Warburg Pincus is a leading private equity investor in telecommunications, media and technology companies ("TMT"). During 2014, Warburg Pincus invested in 13 TMT companies globally, including three new investments in Europe, and since inception the firm has invested more than \$15 billion in leading communications services, software and technology-enabled services firms worldwide, such as BEA Systems, Nuance Communications, United Internet, easycash, Gordian Group, iParadigms, Fidelity National Information Services, Loyalty Management, Wall Street Systems, Veritas and Ziggo.

Warburg Pincus has a 15-year track record of investing in Germany with current investments including Blue Yonder, a German predictive analytics software company, IPAN, an outsourced provider of intellectual property services, and Kontron, a leading global provider of embedded computing systems. Past investments include easycash, the leading German provider of card payment solutions, and United Internet, the leading German internet specialist.

Joseph Schull, Head of Europe for Warburg Pincus, said, "René brings a rare combination of experience as an entrepreneur in Germany and of leading international businesses over the past 25 years. My partners and I look forward to working with René as we continue to build our TMT franchise globally whilst also pursuing opportunities in Germany across our sectors of expertise."

Mr. Obermann commented, "I am pleased to be part of the Warburg Pincus team with its global track record and experience in building successful companies in the TMT space. The TMT market is one of the most dynamic sectors globally and should offer a variety of attractive opportunities for Warburg Pincus to apply its long term approach of partnering with outstanding management teams and entrepreneurs to build innovative and durable growth companies. In particular, I see a real opportunity to work with German companies and support their international expansion."

## **Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$35 billion in assets under management. The firm's current portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 14 private equity funds, which have invested more than \$50 billion in over 720 companies in more than 35 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, São Paulo and Shanghai. For more information, please visit www.warburgpincus.com.

## René Obermann

René Obermann was Chief Executive Officer of Ziggo N.V. from 1/2014 to 11/2014. Prior to Ziggo, René worked at Deutsche Telekom Group from 1998 until 2013. After fulfilling several roles within that Group, he was appointed as Chief Executive Officer of Deutsche Telekom AG in November 2006, which he remained until December 2013.

René began his career with a business apprenticeship at BMW AG in Munich. In 1986 he founded ABC Telekom, a company marketing and distributing telecommunication equipment and providing technical services. After the acquisition of ABC Telekom by Hutchison Whampoa in 1991, he became managing partner of the resulting company, Hutchison Mobilfunk GmbH, and then Chief Executive Officer from 1993-1998.

René serves as a Supervisory Board member at E.ON, ThyssenKrupp and Spotify.

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