

Press Release  
06 July 2012

### **Poundland wins at BVCA Management Team Awards**

Poundland, Europe's biggest single price discount retailer, has been awarded national 'Large Buyout Management Team of the Year' at the BVCA Management Team Awards 2012.

The BVCA Management Team Awards are established to highlight and celebrate the achievements of private equity and venture capital-backed portfolio companies. These are the only awards to recognise the positive impact of PE and VC companies on the British and global economies and to celebrate the achievements of the management teams that create, nurture and lead them.

The Large Buyout Management Team Award recognises the management team at Poundland for their outstanding contribution to the growth of the company and overall development of the business.

Jim McCarthy, CEO, at Poundland comments: "Winning this award is a real achievement for the Poundland team and also a proud one. Under private equity ownership, we have continued to grow the business both in the UK and also by entering the Irish market. This organic growth, supported by Warburg Pincus, has enabled us to both deliver strong financial performance and also create almost 1,500 jobs in the last year."

-ends-

**For more information or high res images please contact the Poundland PR team on [poundland@bottlepr.co.uk](mailto:poundland@bottlepr.co.uk) or 01865 882988**

### **About Poundland UK**

Poundland is Europe's biggest single price discount retailer and winner of the 2011 Discount Retailer of the Year Award. It has over 400 stores in the UK and sells an extensive range of high quality top brand and own brand products all for the single price point of £1 each, providing customers with amazing value every day.

Serving over 4 million customers every week, Poundland is an irresistible shopping experience where shoppers are guaranteed to find over 3,000 quality products and over 1000 Top Brands, across 17 shopping categories including food and drink,



health and beauty, household, gardening, DIY, Pet, Stationery, books, DVD's and Toys.

With a growth strategy of at least 60 new stores every year, Poundland is once again on track to create approximately 2,000 new jobs this year.

In June 2010, Poundland was acquired by Warburg Pincus, a leading global private equity firm. Warburg Pincus acquired a majority stake with the management at Poundland retaining a minority shareholding and continuing to lead the business.

For more information about Poundland, please visit

[www.poundland.co.uk](http://www.poundland.co.uk)

[www.poundlandblog.co.uk](http://www.poundlandblog.co.uk)

[www.Facebook.com/Poundland](https://www.facebook.com/Poundland)

[www.twitter.com/poundlandparrot](https://www.twitter.com/poundlandparrot)